

# PAYFLEX<sup>®</sup>

## Health Savings Account (HSA)

### Saving for your future

#### Save money with an HSA

You can reduce your taxable income and increase your take-home pay. Just enroll and you'll start saving money on eligible health care expenses for you, your spouse and your tax dependents.

Eligible expenses may include deductibles, copays, coinsurance and prescriptions. Plus, vision and dental care too.

With an HSA, you can contribute up to \$3,600\*/individual and \$7,200\*/family (pretax) annually. These funds can earn interest and provide a few other benefits too:

- Your unused funds roll over from year to year.
- Your HSA always stays with you. It isn't tied to an employer, health plan or retirement.
- If you have an HSA elsewhere, you can transfer the balance to your new one.

#### Pay the PayFlex<sup>®</sup> way

Once funds are available in your HSA, PayFlex makes it easy to pay for your eligible expenses:

**Pay with your PayFlex Card<sup>®</sup>:** When you use it, your expense is automatically paid from your account.

**Pay yourself back:** Pay for eligible expenses with cash, a check or your personal credit card. Then withdraw funds from your HSA to pay yourself back and have your payment deposited directly into your checking or savings account.

**Pay your provider:** You may pay your provider directly from your account.

**Pay with your phone:** By using Google Pay<sup>™</sup> or Apple Wallet<sup>™</sup>, you can save your debit/credit cards on your phone to use at checkout where digital payments are accepted.

#### Take care of your HSA and it could grow

You can use your HSA to help maximize your savings — make tax-free contributions and tax-free withdrawals, while gaining tax-free growth.\*\*

Once you reach the minimum balance determined by your employer, you can open an investment account and choose from a variety of mutual funds.



#### Keep it simple with the PayFlex Mobile<sup>®</sup> app

- Manage your account and view alerts.
- Make payments, withdrawals and deposits.
- Use our barcode scanner to see if an item is an eligible expense.

\*The maximum contribution limits are subject to change annually.

\*\*Please note that not all states provide favorable income tax treatment for HSAs.

## Are you eligible for an HSA?

You're eligible once you're enrolled in a qualified high-deductible health plan, with a few exceptions. You may not have:

- Medicare or TRICARE
- Other health coverage that pays out-of-pocket health care expenses before you meet your plan deductible
- A general-purpose health care flexible spending account or health reimbursement arrangement in the same year
- Veterans Affairs medical benefits used in the last three months, unless the hospital care or medical services were for a service-connected disability
- Someone claim you as a dependent on their tax return

## HSA tips for you:

Check IRS contribution limits and common eligible expense items on [PayFlex.com](https://www.payflex.com).

Save your itemized statements, detailed receipts and any Explanation of Benefits statements for your expense records.

If you use your HSA for ineligible expenses, you'll need to pay income taxes. Plus, a 20% penalty tax on that amount unless you're age 65 or older or disabled at the time.

# Want to learn more?

Just visit [payflex.com](https://www.payflex.com)

Call us at 1-844-729-3539 (TTY: 711)

We're here to help Monday–Friday 7a.m.–7p.m.CT, and Saturday  
9a.m.–2p.m.CT

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There may be fees associated with a Health Savings Account ("HSA"). These are the same types of fees you may pay for checking account transactions. Please see the HSA fee schedule in your HSA enrollment materials for more information.

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Investment services are independently offered through a third-party financial institution. By transferring funds into an HSA investment account, you can potentially benefit from capital appreciation in the value of mutual fund holdings. However, you will also be exposed to a number of risks, including the loss of principal, and you should always read the prospectuses for the mutual funds you intend on purchasing to familiarize yourself with these risks.

The HSA investment account is an optional, self-directed service. We do not provide investment advice for HSA investment account participants. You are solely responsible for any investment account decisions you make. Mutual funds and brokerage investments are not FDIC-insured and are subject to investment risk, including fluctuations in value and the possible loss of the principal amount invested. The prospectus describes the funds' investment objectives and strategies, their fees and expenses, and the risks inherent to investing in each fund. Investors should always read the prospectus carefully before making any investment decision. System response and account access times may vary due to a variety of factors, including trading volumes, market conditions, system performance and other factors.

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